

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
GEORGE
 Fiscal Year July 1, 2020 - June 30, 2021

The City of GEORGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 5/12/2021 07:00 PM

Contact: Loralye Wibben

Phone: (712) 475-3612

Meeting Location: Community Room;
 115 S Main St;
 George, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	434,809	0	434,809
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	434,809	0	434,809
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	49,000	0	49,000
Other City Taxes	6	114,097	18,000	132,097
Licenses & Permits	7	3,225	0	3,225
Use of Money & Property	8	12,000	0	12,000
Intergovernmental	9	184,099	3,000	187,099
Charges for Service	10	355,000	0	355,000
Special Assessments	11	0	0	0
Miscellaneous	12	155,550	750	156,300
Other Financing Sources	13	0	0	0
Transfers In	14	332,000	103,000	435,000
Total Revenues & Other Sources	15	1,639,780	124,750	1,764,530
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	88,260	20,000	108,260
Public Works	17	258,545	0	258,545
Health and Social Services	18	0	0	0
Culture and Recreation	19	282,539	27,700	310,239
Community and Economic Development	20	8,500	5,000	13,500
General Government	21	184,861	3,500	188,361
Debt Service	22	114,039	0	114,039
Capital Projects	23	225,000	80,000	305,000
Total Government Activities Expenditures	24	1,161,744	136,200	1,297,944
Business Type/Enterprise	25	577,700	0	577,700
Total Gov Activities & Business Expenditures	26	1,739,444	136,200	1,875,644
Tranfers Out	27	332,000	103,000	435,000
Total Expenditures/Transfers Out	28	2,071,444	239,200	2,310,644
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-431,664	-114,450	-546,114
Beginning Fund Balance July 1, 2020	30	1,642,933	0	1,642,933
Ending Fund Balance June 30, 2021	31	1,211,269	-114,450	1,096,819

Explanation of Changes: REV: increase in local option tax, grants and refunds received

EXP: land purchase for emergency services, swimming pool painting and repairs, facility rent, city office building repairs, office supplies, additional emergency building expansion expenses, library book drop box