

**SPECIAL MEETING**

The George City Council met in special session on Wednesday, January 15, 2025 in the Community Room, 115 S Main Street, 120 S Main Street, with Mayor Billy Sprock presiding. Mayor Sprock called the meeting to order at 5:03 p.m. The roll was called by Mayor Sprock. Present were: BJ Gerken, Bob Gruis, Kris Hamilton, Derek Storm and Carola Vivian. Absent: none.

Vivian made a motion to adopt the agenda. Gerken seconded the motion. All present cast aye votes, motion carried.

Council received a presentation from Michael Maloney, financial advisor from DA Davidson, regarding General Obligation Bonds for the Virginia Street project. Maloney reviewed the maximum debt capacity for the city and showed the tax impact for the residents of George in relation to the debt. Council will review the plans with the engineer and finalize debt projections for the street projects.

Council had a work session with Gary Kurth, DGR Engineer, to finalize the updates the council wants to see to the water and storm sewer utilities in the Virginia Street project. Kurth will make the necessary changes and will prepare a more accurate cost estimate for the next council meeting.

Gerken made a motion to adjourn at 6:47 p.m. Storm seconded the motion. All present cast aye votes, motion carried.

All decisions made by the Council become effective upon publication.

Loralye Wibben, City Clerk

\_\_\_\_\_Lyon Co. News \_\_\_\_\_Date

\_\_\_\_\_Loralye Wibben, City Clerk