

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GEORGE
Fiscal Year July 1, 2024 - June 30, 2025

The City of GEORGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 3/12/2025 07:00 PM

Contact: Loralye Wibben

Phone: (712) 475-3612

Meeting Location: Community Room
115 S Main St
George, IA 51237

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	444,034	21,289	465,323
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	444,034	21,289	465,323
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	57,026	0	57,026
Other City Taxes	6	176,548	0	176,548
Licenses & Permits	7	3,850	0	3,850
Use of Money & Property	8	15,800	600	16,400
Intergovernmental	9	204,297	-11,089	193,208
Charges for Service	10	501,400	-16,000	485,400
Special Assessments	11	0	0	0
Miscellaneous	12	260,950	31,200	292,150
Other Financing Sources	13	1,001,000	-1,000	1,000,000
Transfers In	14	54,822	260,000	314,822
Total Revenues & Other Sources	15	2,719,727	285,000	3,004,727
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	208,745	0	208,745
Public Works	17	308,663	0	308,663
Health and Social Services	18	0	0	0
Culture and Recreation	19	371,909	2,650	374,559
Community and Economic Development	20	41,406	0	41,406
General Government	21	241,547	40,000	281,547
Debt Service	22	0	0	0
Capital Projects	23	1,000,000	500,000	1,500,000
Total Government Activities Expenditures	24	2,172,270	542,650	2,714,920
Business Type/Enterprise	25	524,489	0	524,489
Total Gov Activities & Business Expenditures	26	2,696,759	542,650	3,239,409
Transfers Out	27	54,822	260,000	314,822
Total Expenditures/Transfers Out	28	2,751,581	802,650	3,554,231
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-31,854	-517,650	-549,504
Beginning Fund Balance July 1, 2024	30	2,030,494	0	2,030,494
Ending Fund Balance June 30, 2025	31	1,998,640	-517,650	1,480,990

Explanation of Changes: sanitary sewer lining project expenses; library books; storm sewer repair expenses; manhole and zone valve repairs and/or replacements (ARPA); expense incurred due to the flood June 2024 (FEMA); overstated intergovernmental, charges for services, other financing sources and understated tax levied on property, use of money & property, corrections are applied; estate proceeds; fund transfers