

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF GEORGE - PROPOSED PROPERTY TAX LEVY **CITY #:** 60-570  
**GEORGE** Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/2/2025 **Meeting Time:** 05:00 PM **Meeting Location:** Community Room 115 S Main St George, IA 51237

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.georgeiowa.com>

City Telephone Number  
 (712) 475-3612

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	33,183,080	33,935,102	33,935,102
Consolidated General Fund	282,701	282,701	289,108
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	62,603	62,603	68,272
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	46,769	46,769	48,766
Other Employee Benefits	46,769	46,769	58,519
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	35,319,369	36,099,217	36,099,217
Debt Service	0	0	195,352
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>438,842</b>	<b>438,842</b>	<b>660,017</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.22489</b>	<b>12.93180</b>	<b>19.10427</b>
Taxable Value for City Ag Land	1,728,510	1,777,118	1,777,118
Ag Land	5,192	5,192	5,339
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.92158</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	613	997	62.64
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,705	4,454	64.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

increases in utility expenses, wages, insurance, maintenance and operational supplies, street projects

